

# DEPARTMENT OF REVENUE ADMINISTRATION

## Municipal Services Division 2007 Tax Rate Calculation

### TOWN/CITY: ALTON

Gross Appropriations	7,142,642
Less: Revenues	2,906,606
Less: Shared Revenues	13,261
Add: Overlay	92,470
War Service Credits	208,350

*Barbara J. Robertson*  
10/23/07

Net Town Appropriation	4,523,595
Special Adjustment	0

Approved Town/City Tax Effort	4,523,595
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**TOWN RATE**  
2.77

### SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	10,795,909
Regional School Apportionment	0
Less: Adequate Education Grant	0

State Education Taxes	(3,361,803)
Approved School(s) Tax Effort	7,434,106

**LOCAL SCHOOL RATE**  
4.56

### STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$2.24
1,500,804,851	3,361,803
Divide by Local Assessed Valuation (no utilities)	
1,625,180,786	
Excess State Education Taxes to be Remitted to State	
Pay to State →	0

**STATE SCHOOL RATE**  
2.07

### COUNTY PORTION

Due to County	1,904,353
Less: Shared Revenues	(4,377)

Approved County Tax Effort	1,899,976
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**COUNTY RATE**  
1.17

**TOTAL RATE**  
10.57

Total Property Taxes Assessed	17,219,480
Less: War Service Credits	(208,350)
Add: Village District Commitment(s)	0
<b>Total Property Tax Commitment</b>	<b>17,011,130</b>

### PROOF OF RATE

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax (no utilities)	1,625,180,786	2.07	3,361,803
All Other Taxes	1,630,041,786	8.50	13,857,677
			17,219,480

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